

LYDDINGTON PARISH COUNCIL
Annual Return Information for the year ended 31 March 2017

Investments

223 ordinary shares of 25p each in Lloyds Banking Group Plc (issued pursuant to the recommended acquisition of HBOS plc effective 16 January 2009) - formerly 352 ordinary shares in HBOS plc (issued free)	31.03.17		31.03.18	
	£0.692	£154.23	£0.634	£141.38
Profit on investment during the year =	£12.85			

NOTE at 9 Sep 09: As advised by Clement Keys (Alan Robertson - 2 Sep 09) this investment should be included with other assets at a nominal £1 value

Policy in respect of balances carried forward

The policy of the Parish Council for the year ended 31 March 2009 (agreed at the Council meeting on 5 September 2007 and restated at the meeting on 7 November 2007) was to reduce balances by initiating a programme of works to improve the village environment.

The precept applied for in 2018 was kept at £7,500 due to the planned improvement to the village signage and any work required when the undergrounding project goes ahead.

Reserves agreed this year:

1. New street lights required as part of undergrounding: £4,500 (ongoing from previous year)
 2. Play park (remaining grant money kept for maintenance): £644.08 (£108.33 spent on maintenance 2016/2017)
 3. Lions Christmas Float (money reserved for children's event): £161.67 is remaining balance. The Parish Council will be exploring suitable children's activity to suit all ages.
 4. The Council received a donation from the Mary Parnham Chairity which is to be ring fenced and used to benefit children under the age of 25 primarily from Lyddington
- Additional expenditure, as it occurs, is met from retained balances.

Significant Variations between FY2016 and FY2017

See separate analysis

Asset Register 2018

Asset	Basis of valuation	Value
Tennis court	Insurance value 2014	£18,546.27
Play equipment	Insurance value 2014	£48,837.14
Street lights	Insurance value 2014	£11,509.97
Bus shelter	Insurance value 2014	£8,472.11
Gates and fences	Insurance value 2014	£3,739.84
Potter memorial bench	Historic cost	£359.00
PC notice boards	Insurance value 2014	£1,210.30
Defibrillator	Insurance value 2014	£3,669.43
Speed sign at south end of village	Purchase value - 2010	£3,748.42
Village Sign on The Green	Insurance value 2014	£2,000.00
Bench for Green	Purchase cost 2017	£391.66
Heritage wastebins	Purchase cost 2017	£866.50
Street signs	Purchase cost 2017	£1,627.00
Investments	Nominal amount (see investments box above)	£1.00
Total asset value at April 2018		£104,978.64

Note: Aug 2015 advised by Grant Thornton that where the insurance value is taken for an asset the value should remain the same each year and not be increased. June 2014 insurance values used.

Lyddington Parish Council
 April 2018